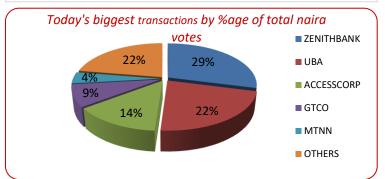
MPR: 24.75% Mar'24 Inflation Rate: 33.20% FY 2023 Real GDP: 2.74%

Bearish Momentum Grows at Midweek Amidst Renewed Interest in Financial Stocks; Naira Surges 6.57% Against Dollar in FX Market.....

Midweek trading on the Nigerian Stock Exchange reveals growing bearish momentum as the equities market continues its freefall. The benchmark index recorded a further loss of 0.80% to close the session at 99,909.54 points. Concurrently, the market capitalization of listed equities also dwindled by 0.80% to N56.51 trillion, reflecting a total market loss of N456.66 billion. This negative downturn was reflected on the trading activity levels. The total deals, volume and value plummeted by 10.78%, 20.11%, and 30.56%, to settle at 9,074 trades, 322.66 million units and N5.82 billion, respectively. Furthermore, the Exchange accounted for more losers (27) than gainers (17). The top five decliners for the day include LIVESTOCK (-10.00%), CWG (-9.79%), INTENEGINS (-9.79%), FTNCOCOA (-9.72%), and AFRIPRUD (-9.42%), all recording substantial share price depreciations. Despite the negative market movement, performance across the sub-sectors showed an improvement. NGX Banking, NGX Insurance, and NGX Industrial Goods indices advanced by 1.10%, 0.58%, and 0.01%, respectively. However, NGX Consumer Goods index declined by 0.05%, while NGX Oil/Gas remained unchanged from the previous session. At the close of the session, UBA took the lead as the most traded security in terms of volume with 55.01 million units transacted in 1,092 trades, while ZENITHBANK led in traded value at N1.69 billion.





MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %
All Share Index (ASI)	99,909.54	100,717.21	(0.80)	33.616
Deals	9,074	10,170	(10.78)	
Volume (millions)	322.66	403.89	(20.11)	
Value ( <del>N</del> ' Millions)	5,820.46	8,381.63	(30.56)	
Market Cap (\' billions)	56,505.34	56,962.00	(0.80)	38.096

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % $\Delta$
NGX BANKING	816.54	807.65	1.10
NGX INSURANCE	380.06	377.85	0.58
NGX CONSUMER GOODS	1,587.26	1,588.02	-0.05
NGX OIL/GAS	1,290.74	1,290.74	0.00
NGX IND	4,686.67	4,686.66	0.00
Source: NGX, Cowry Research			

TENOR	NIBO	OR as @ 17/04	4/2024	NIBOR as	@ 16/04/2024	PPT
Overnight		32.9300		31.3800		1.55
1 Month		24.7500		23.4200		1.33
3 Months		25.4600		2	4.0800	1.38
6 Months	ths 26.0700 24.9200		26.0700		4.9200	1.15
Source: FMDQ						
TENOR	NITT	Y as @ 17/04,	/2024	NITTY as @	16/04/2024	РРТ
1Month		14.9700	14.9700		14.9400	
3 Months		17.3400		16.9800		0.36
6 Months		19.4500		19.3300		0.12
12 Months		25.2200		24.	9000	0.32
Source: FMDQ						
Bond Nan	ne	Maturity (Years)	Bid Price	Daily ∆	Offeryield	Yield YTD PPT ∆
16.29% FGN MAR 2027	I	10	93.95	0.00	19.06%	0.060
12.50% FGN MAR 2035	I	15	70.38	0.00	19.02%	0.041

87.21

71.22

0.00

0.00

18.92%

18.30%

0.035

0.022

00 -- 0 17/04/2024

Source: FMDQ

16.25% FGN

APR 2037 12.98% FGN

MAR 2050

20

30

EurobondName	Maturity (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	92.25	0.37	9.06%	- 0.002
7.69% FEB 23, 2038	20	78.10	1.01	10.77%	0.006
7.62% NOV 28, 2047	30	73.54	0.84	10.72%	0.008

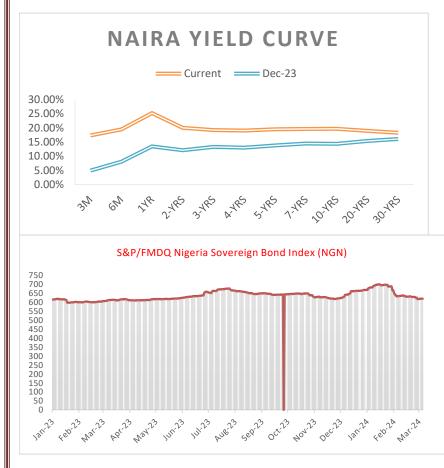
Source: FMDQ

rce: NGX, Cowry Research

**Cowry** 

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USD/NGN Exchange Rate	17/04/2024	Previous	Daily %
I&E FX	₩1,072.74	₩1,148.14	6.57%.
Parallel	₩1,045	₩1,080	3.24%.

Major Currencies & Commodities	17/04/2024	Daily %	Yearly %
EURUSD	1.0637	0.15%	-3.02%.
GBPUSD	1.245	0.20%	0.27%
USDZAR	19.038	-0.01%.	4.74%
USDEGP	48.5482	0.02%	57.37%
Crude Oil, \$/bbl	84.302	-1.24%.	4.37%
Brent, \$/bbl	88.874	-1.27%.	5.39%
Natural Gas, \$/MMBtu	1.681	-2.92%.	-29.02%.
Coal, \$/T	136.4	-0.07%.	-27.06%.
Gold, \$/t.oz	2390.3	0.55%	19.13%
Wheat, \$/Bu	548.55	-2.87%.	-21.45%.
Palm Oil, MYR/T	4014	-1.47%.	5.94%
Cocoa, \$/T	10431	3.88%	241.98%

## **Money Market**

In the money market, the Overnight NIBOR increased by 155bps to close at 32.93%, indicating a shortage of liquidity in the system. Likewise, Key money market rates like the open repo rate (OPR) and overnight lending rate (OVN) surged to conclude at 32.09% and 33.34%, respectively.

In the Nigerian Interbank Treasury Bills market, the Nigerian Interbank Treasury Bills True Yield (NITTY) increased across maturity gauges. However, In the secondary market for Nigerian Treasury Bills, the average yield stayed muted at 17.46%, despite positive trading activity levels.

## **Bond Market**

In the secondary market for FGN Bonds, the average yield declined marginally by 0.01% to close at 19.26%.

In Nigeria's sovereign Eurobonds market, trading activity exhibited a bullish trend, resulting in a decline in the average yield by 0.15% to 10.04%

## Foreign Exchange Market

In the foreign exchange market, the Naira appreciated by 6.57% at the official market, closing at N1,072.74 to the dollar from N1,148.14 per dollar the previous day. In the Parallel market, the Naira closed at N1,045 to the dollar.

## **Global Commodity Market**

At 3:30 p.m. GMT+1, oil prices experienced a notable downturn, characterized by a negative shift. Specifically, Brent crude saw a decline of 1.27%, settling at \$88.87 per barrel, while WTI crude also exhibited a decrease, dipping by 1.24% to \$84.30 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	17.98	0.00
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	23.66	0.01
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	21.05	0.01
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	22.75	0.02
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	21.64	0.01
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	21.79	0.01
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	21.01	0.01
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	23.23	0.01
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-Oct-18	12-Oct-25	16.50	23.27	0.01
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	21.80	0.01
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	20.37	0.01
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	20.87	0.01
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	20.27	0.00
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	20.27	0.00
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	22.67	0.01
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May-23	09-May-26	14.50	21.20	0.01
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	20.15	0.00
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	22.40	0.01
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	20.11	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	20.74	0.01
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC- 2026	17-Dec-19	17-Dec-26	14.25	22.29	0.01
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	20.35	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	22.09	0.01
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	22.38	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	23.37	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	21.41	0.00
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	22.71	0.00
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	20.15	0.00

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BUA CEMENT PLC     7.50 BUACEM I 30-DEC-2027     30-Dec-27     7.50     20.19     0.00       *ARADEL HOLDINGS PLC     17.00 ARAD 13-JAN-2028     13-Jan-28     17.00     20.44     0.00       MITN NIGERIA COMMUNICATIONS PLC     13.50 DANGCEM IC 30-MAY-2028     0.5-May-21     0.5-May-28     13.00     20.44     0.00       C81 LEASING PLC     15.50 C&I LEASING II 3-JUN-2028     0.5-May-21     0.5-May-28     15.50     21.76     0.00       C81 LEASING PLC     15.50 C&I LEASING II 3-JUN-2028     10-Sep-21     12-Jun-28     15.50     21.76     0.00       SUNDRY FOODS FUNDING SPV PLC     13.03 ARDOVA PLC II 23-OCT-2028     12-Mov-21     12-Mov-28     13.25     2.40     0.00       SUNDRY FOODS FUNDING SPV PLC     13.25 EAT & GO FINANCE SPV 8-MAR-2029     08-Mar-22     08-Mar-29     13.25     2.14     0.00       CAG CEENENT PLC     12.35 DANGCEM IIB 30-APR-2029     02-Apr-22     03-Apr-29     13.25     2.240     0.00       DANGOTE CEMENT PLC     12.35 DANGCEM IIB 30-APR-2029     02-Apr-29     12.85     2.125     0.00       DANGOTE CEMENT PLC     12.50 CARPI 128-JUL-2029 <th>Corporate Bond Issuer</th> <th>Description</th> <th>Issue Date</th> <th>Maturity Date</th> <th>Coupon (%)</th> <th>Yield (%)</th> <th>Daily ∆</th>	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
ARADEL HOLDINGS PLC     17.00 ARAD I 13-JAN-2028     13-Jan-23     13-Jan-28     17.00     20.15     0.00       MTN NIGERIA COMMUNICATIONS PLC     13.00 MTN COM PLC I 5-MAY-2028     05-May-21     05-May-28     13.00     20.44     0.00       C81 LEASING PLC     15.50 CABLEASING HIL     03-UM-228     03-Um-21     03-Um-28     15.50     21.76     0.00       C81 LEASING PLC     15.50 CABLEASING HIL     04-SUP-21     15-UI-28     15.50     21.76     0.00       SUNDRY FOODS FUNDING SPV PLC     14.50 CERPAC-SPV III 13-UN-2028     03-Um-23     23-Oct-28     16.00     24.44     0.00       SUNDRY FOODS FUNDING SPV PLC     13.00 ARDOVA PLC AND-2028     12-Nov-21     12-Nov-28     13.30     20.64     0.00       ARDOVA PLC     13.30 ARDOVA PLC AND-2028     12-Nov-21     12-Nov-28     13.30     20.64     0.00       DANGOTE CEMENT PLC     13.25 EAT & GO FINANCE SPV 8-MAR-2029     05-Apr-29     12.85     21.29     0.00       DANGOTE CEMENT PLC     12.35 DANGCEM IIB 30-APR-2029     12-Apr-29     12.35     20.74     0.00       DANGOTE INDUSTRIES FUNDING PLC	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	21.12	0.00
MIN NIGERIA COMMUNICATIONS PLC     13.00 MTN COM PLC 15-MAY-2028     05-May-21     05-May-28     13.00     20.44     0.00       DANGOTE CEMENT PLC     13.50 DANGCEM IC 30-MAY-2028     26-May-21     30-May-28     13.50     20.51     0.00       CERI LEASING PLC     15.50 C&I LEASING II 3.10/P-2028     03-Jun-28     15.50     21.76     0.00       CERPAC RECEIVABLES FUNDING SPV PLC     14.50 CERPAC-SPV III 15-Jul-2028     10-Sep-21     15-Jul-28     14.50     22.47     0.00       SUNDRY FODOS FUNDING SPV PLC     13.30 ARDOVA PLC IA 12-NOV-2028     12-Nov-21     12-Nov-28     13.30     20.64     0.00       ARDOVA PLC     13.25 ET & GO FINANCE SPV 8-MAR-2029     08-Mar-29     13.25     21.40     0.00       DANGOTE CEMENT PLC     12.35 DANGCM IIB 30-APR-2029     05-Apr-22     08-Mar-29     12.55     21.28     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75 DANGFM IA 19-UPC29     19-Jul-22     19-Jul-39     16.20     22.98     0.00       DANGOTE CEMENT PLC     14.50 OREP 128-JUL-2029     28-Jul-22     19-Jul-39     16.20     22.91     0.00     22.23     0.00 <	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	20.19	0.00
DANGOTE CEMENT PLC     13.50 DANGCEM IC 30-MAY-2028     26-May-21     30-May-28     13.50     20.51     0.00       C&I LEASING PLC     15.50 C&I LEASING II 3-JUN-2028     03-JUN-21     03-JUN-28     15.50     21.76     0.00       SUNDRY FOODS FUNDING SPV PLC     14.50 CERPAC-SPV III 5-JUL-2028     10-Sep-1     15-JU-28     14.50     22.47     0.00       SUNDRY FOODS FUNDING SPV PLC     13.30 ARDOVA PLC IA 12-NOV-2028     23-Oct-23     23-Oct-28     16.00     20.46     0.00       SUNDRY FOODS FUNDING SPV PLC     13.25 EAT & GO FINANCE SPV 8-MAR-2029     08-Mar-22     08-Mar-29     13.25     22.40     0.00       PRESCO PLC     12.85 PRESCO PLC 5-APR-2029     05-Apr-22     05-Apr-29     12.85     21.29     0.00       DANGOTE EMENT PLC     12.75 DANGEM IIB 30-APR-2029     27-Jun-19     27-Jun-29     12.75     21.48     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75 DANGIFP IA 19-JUL-2029     19-JU-22     19-JU-29     12.75     21.48     0.00       DANGOTE INDUSTRIES FUNDING PLC     14.50 GERP 128-JUL-2029     29-JU-150     14.50     22.01     0.00	*ARADEL HOLDINGS PLC	17.00 ARAD I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	20.15	0.00
Cali Lex, NNG     15.50     C&I LEASING PLC     15.50     C&I LEASING PLC     16.50     C&I LEASING PLC     16.00     21.76     0.00       CERPAC RECEIVABLES FUNDING SPV PLC     16.00     SUNDRY SPV PLC     16.00     SUNDRY SPV PLC     12.30     23-0ct-23     23-0ct-28     16.00     20.46     0.00       ARDOVA PLC     13.30     ARDOVA PLC II     12-NOV-2028     12-NOV-28     13.30     20.64     0.00       EAT & GO FINANCE SPV PLC     13.30     ARDOVA PLC II     12-NOV-2028     12-NOV-28     13.30     20.64     0.00       EAT & GO FINANCE SPV PLC     12.35     EAT & GO FINANCE SPV 20-0     05-Apr-29     12.85     21.29     0.00       DANGOTE CEMENT PLC     12.35     DANGCEM IIB 30-APR-2029     27-Jun-19     27-Jun-29     16.20     22.98     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75     DANGITE IA 19-JUL-2029     19-Jul-20     19-Jul-20     14.50     22.13     0.00       TSL SPV PLC     10.00 TSL SPV I (GTD) 6-OCT-2030     06-Oct-20     06-Oct-30     10.00     22.01     0.00       TSL SPV PLC<	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	20.44	0.00
CERPAC RCECIVABLES FUNDING SPV PLC     14.50 CERPAC-SPV III 15-JUL-2028     10-Sep-21     15-JUL-28     16-JO     22.47     0.00       SUNDRY FOODS FUNDING SPV PLC     16.00 SUNDRY SPV PLC II 23-OCT-2028     23-OCt-23     23-OCt-28     16.00     20.46     0.00       ARDOVA PLC     13.30 ARDOVA PLC II 23-NOT-2028     12-Nov-21     12-Nov-28     13.30     20.64     0.00       RESCO PLC     13.25 EAT & GO FINANCE SPV 8-MAR-2029     08-Mar-29     13.25     22.40     0.00       DANGOTE CEMENT PLC     12.35 DANGEM IIB 30-APR-2029     07-Apr-22     30-Apr-29     12.35     20.74     0.00       DANGOTE CEMENT PLC     12.55 DANGEP I IB 30-APR-2029     27-Jun-19     27-Jun-29     16.20     22.98     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75 DANGIP I A1-JUL-2029     27-Jun-19     27-Jun-29     14.50     22.23     0.00       TIS SPV PLC     14.50 GERP 1 28-JUL-2029     29-Jul-30     14.90     20.46     0.00       TIS SPV PLC     10.00 TS IS PV I(GTD) 6-OCT-2030     06-OCt-20     06-OCt-30     0.00     22.01     0.00       FIS SPV PLC     10.00 PRISEMQ	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	20.51	0.00
SUNDRY FOODS FUNDING SPV PLC     16.00 SUNDRY SPV PLC II 23-OCT-2028     23-Oct-23     23-Oct-28     16.00     20.46     0.00       ARDOVA PLC     13.30 ARDOVA PLC IA 12-NOV-2028     12-Nov-21     12-Nov-28     13.30     20.64     0.00       EAT & GO FINANCE SPV PLC     13.25 EAT & GO FINANCE SPV & MAR-2029     08-Mar-22     08-Mar-29     13.25     22.40     0.00       DANGOTE CEMENT PLC     12.85 PRESCO PLC 5-APR-2029     07-Apr-22     05-Apr-29     12.85     21.29     0.00       DANGOTE CEMENT PLC     12.35 DANGCEM IIB 30-APR-2029     27-Jun-19     72-Jun-29     12.35     20.47     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75 DANGIFP IA 19-UL-2029     29-Jul-19     72-Jun-29     12.35     21.48     0.00       GEREGU POWER PLC     14.50 GERP 128-JUL-2029     28-Jul-22     28-Jul-29     14.50     22.23     0.00       *NMRC     14.90 NMRC 129-JUL-2030     26-Jul-15     29-Jul-30     14.90     22.01     0.00       FIDELITY BANK PLC     8.50 FIDELITY PLC     10.00 TSL SPV I (GD) 6-OCT-2030     16-Oet-20     16-Oet-30     6.02     20.74     0.00 <td>C&amp;I LEASING PLC</td> <td>15.50 C&amp;I LEASING II 3-JUN-2028</td> <td>03-Jun-21</td> <td>03-Jun-28</td> <td>15.50</td> <td>21.76</td> <td>0.00</td>	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	21.76	0.00
ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3020.640.00EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2522.400.00PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8521.290.00DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202977-Jun-1927-Jun-2912.8521.290.00DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Jun-1927-Jun-2912.0522.980.00DANGOTE INDUSTRIES FUNDING PLC12.75 DANFIP IA 19-JUL-202919-Jul-2219-Jul-2914.5022.230.00SERGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5022.230.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9020.460.00FIDELITY BANK PLC10.00 TSL SPV I (GTD) 6-OCT-203066-Oct-2066-Oct-3010.0022.010.00FIDELITY BANK PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2520.740.00FIDELITY BANK PLC7.00 PIRIMERO BRT-SPV 27-OCT-203124-May-1977-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATION SPV PLC13.00 APC 20702-Feb-2202-Feb-3213.5021.050.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3112.7520.730.00DANGOTE CIMPLATION SPV PLC13.00 DANGCEM IIG 30-APR-203227-Apr-2203-	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	22.47	0.00
EAT & GO FINANCE SPV PLC   13.25 EAT & GO FINANCE SPV 8-MAR-2029   08-Mar-22   08-Mar-29   13.25   22.40   0.00     PRESCO PLC   12.85 PRESCO PLC 5-APR-2029   05-Apr-22   05-Apr-29   12.85   21.29   0.00     DANGOTE CEMENT PLC   12.35 DANGCEM IIB 30-APR-2029   27-Apr-22   30-Apr-29   12.85   22.98   0.00     DANGOTE INDUSTRIES FUNDING PLC   12.75 DANGIFP 1A 19-JUL-2029   27-Jun-19   27-Jun-29   16.20   22.28   0.00     GEREGU POWER PLC   14.50 GERP 128-JUL-2029   28-Jul-22   28-Jul-29   14.50   22.23   0.00     *NMRC   10.00 TSL SPV 11(GTD) 6-OCT-2030   06-Oct-20   06-Oct-30   10.00   22.01   0.00     FIDS LS PV PLC   10.00 TSL SPV 11(GTD) 6-OCT-2030   06-Oct-20   16-Dec-30   6.25   20.74   0.00     FIDELITY BANK PLC   8.50 FIDELITY 1-JAN-2031   07-Jan-21   07-Jan-31   8.50   2.0.74   0.00     RADOVA PLC   12.75 MTN COM PLC II 4-NOV-2031   04-Nov-21   04-Nov-31   12.75   20.76   0.00     PADOVA PLC   13.65 ARDOVA PLC IB 12-NOV-2031   12-Nov-21   14-Nov-31   13.65 <t< td=""><td>SUNDRY FOODS FUNDING SPV PLC</td><td>16.00 SUNDRY SPV PLC II 23-OCT-2028</td><td>23-Oct-23</td><td>23-Oct-28</td><td>16.00</td><td>20.46</td><td>0.00</td></t<>	SUNDRY FOODS FUNDING SPV PLC	16.00 SUNDRY SPV PLC II 23-OCT-2028	23-Oct-23	23-Oct-28	16.00	20.46	0.00
PRESCO PLC     12.85 PRESCO PLC 5-APR-2029     05-Apr-22     05-Apr-29     12.85     21.29     0.00       DANGOTE CEMENT PLC     12.35 DANGCEM IIB 30-APR-2029     27-Apr-22     30-Apr-29     12.35     20.74     0.00       UNION BANK OF NIGERIA PLC     16.20 UNION III 27-JUN-2029     27-Jun-19     27-Jun-29     16.20     22.98     0.00       GEREGU POWER PLC     14.50 GERP     12.81 JUL-2029     19-Jul-22     19-Jul-29     12.75     21.48     0.00       *MMRC     14.90 NMRC 129-JUL-2029     28-Jul-22     28-Jul-29     14.50     22.23     0.00       *MRC     14.90 NMRC 129-JUL-2029     29-Jul-15     29-Jul-30     14.90     22.01     0.00       FBN QMB FUNDING SPV PLC     10.00 TSL SPV I (GTD) 6-OCT-2030     06-Oct-30     10.00     22.01     0.00       FIDELITY BANK PLC     8.50 FIDELITY 17-JAN-2031     07-Jan-21     07-Jan-21     17.00     22.56     0.00       MTN NIGERIA COMMUNICATIONS PLC     17.00 PRIMERO BRT SCURITISATION SPV PLC     12.75 MTN COM PLC 182-NOV-2031     12-Nov-21     12-Nov-31     13.00     20.56     0.00	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	20.64	0.00
DANGOTE CEMENT PLC     12.35 DANGCEM IIB 30-APR-2029     27-Apr-22     30-Apr-29     12.35     20.74     0.00       UNION BANK OF NIGERIA PLC     16.20 UNION III 27-JUN-2029     27-Jun-19     27-Jun-29     16.20     22.98     0.00       DANGOTE INDUSTRIES FUNDING PLC     12.75 DANGIFP IA 19-JUL-2029     19-JUL-22     19-JUL-29     12.75     21.48     0.00       GEREGU POWER PLC     14.50 GERP 128-JUL-2029     28-JUL-22     28-JUL-29     14.50     22.23     0.00       *NMRC     14.90 NMRC 129-JUL-2030     29-Jul-15     29-Jul-30     14.90     22.01     0.00       FIDE VP LC     10.00 TSL SPV I (GTD) 6-OCT-2030     06-OCt-20     06-Oct-30     10.00     22.01     0.00       FIDE MDING SPV PLC     8.50 FIDE LITY I 7-JAN-2031     07-Jan-21     07-Jan-31     8.50     20.74     0.00       FIDE LITY BANK PLC     8.50 FIDE LITY I 7-JAN-2031     04-Nov-21     04-Nov-31     12.75     20.73     0.00       GPC-SPV COMPANY PLC     13.00 GPC SPV 2/CCT-2031     24-May-19     27-Oct-31     17.00     22.56     0.00       GPC-SPV COMPANY PLC	EAT & GO FINANCE SPV PLC	13.25 EAT & GO FINANCE SPV 8-MAR-2029	08-Mar-22	08-Mar-29	13.25	22.40	0.00
UNION BARN OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2022.980.00DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.480.00GEREGU POWER PLC14.50 GERP I 28-JUL-202928-Jul-2228-Jul-2914.5022.230.00*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9020.460.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0022.010.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2520.740.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5020.740.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-NOv-2104-Nov-3112.7520.730.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3113.0020.560.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203202-Feb-3213.2520.850.00DANGCE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3213.8021.55-0.03MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP IB 19-JUL-203	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	21.29	0.00
DANGOTE INDUSTRIES FUNDING PLC12.75 DANGIFP IA 19-JUL-202919-Jul-2219-Jul-2912.7521.480.00GEREGU POWER PLC14.50 GERP 1 28-JUL-202928-Jul-2228-Jul-2228-Jul-2914.5022.230.00*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9020.460.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0022.010.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2520.740.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5020.740.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC13.65 ARDOVA PLC IB 12-NOV-203104-Nov-2104-Nov-3112.7520.730.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6020.560.00PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP IB 19-JUL-203219-Jul-3214.5021.82-0.07*MNRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	20.74	0.00
GREEGU POWER PLC14.50 GERP 128-JUL-202928-Jul-2228-Jul-2914.5022.230.00*NMRC14.90 NMRC i 29-JUL-203029-Jul-1529-Jul-3014.9020.460.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3010.0022.010.00FENQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2520.740.00FIDELITY BANK PLC8.50 FIDELITY I 7-JAN-203107-Jan-2107-Jan-318.5020.740.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7520.730.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6521.200.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203202-Feb-3202-Feb-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-3214.5020.83-0.05DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	22.98	0.00
*NNRC14.90 NMRC I 29-JUL-203029-JUL-3529-JUL-3014.9020.460.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0022.010.00FENQ MB FUNDING SPV PLC6.25 FENQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2520.740.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5020.740.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7520.730.00GPC-SPV COMPANY PLC13.05 ARDOVA PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6521.200.00GPC-SPV COMPANY PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3214.5020.83-0.05DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3216.7521.82-0.07NTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2330-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07NMRC13.80 NMRC I	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	21.48	0.00
TSL SPV PLC   10.00 TSL SPV I (GTD) 6-OCT-2030   06-OCt-20   06-Oct-30   10.00   22.01   0.00     FBNQ MB FUNDING SPV PLC   6.25 FBNQ MB SPV II 16-DEC-2030   16-Dec-20   16-Dec-30   6.25   20.74   0.00     FIDELITY BANK PLC   8.50 FIDELITY I 7-JAN-2031   07-Jan-31   8.50   20.74   0.00     PRIMERO BRT SECURITISATION SPV PLC   17.00 PRIMERO BRT-SPV 27-OCT-2031   24-May-19   27-Oct-31   17.00   22.56   0.00     MTN NIGERIA COMMUNICATIONS PLC   12.75 MTN COM PLC II 4-NOV-2031   04-Nov-21   04-Nov-31   12.75   20.73   0.00     GPC-SPV COMPANY PLC   13.65 ARDOVA PLC II 4-NOV-2031   12-Nov-21   12-Nov-31   13.65   21.20   0.00     GPC-SPV COMPANY PLC   13.05 G ARDOVA PLC IGTD) 23-NOV-2031   23-Nov-21   23-Nov-31   13.00   20.56   0.00     PAT DIGITAL INFRA FUND SPV PLC   13.25 PAT SPV PLC (GTD) 2-FEB-2032   02-Feb-32   03-Apr-32   13.00   21.37   0.00     DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   19-Jul-32   13.50   21.56   -0.03     MTN NIGERIA COMMUNICATIONS PLC   14.50 MTNN IB 30-SEP-2032   30-Sep-22   30-S	GEREGU POWER PLC	14.50 GERP 128-JUL-2029	28-Jul-22	28-Jul-29	14.50	22.23	0.00
FBNQ MB FUNDING SPV PLC   6.25 FBNQ MB SPV II 6-DEC-2030   16-Dec-20   16-Dec-30   6.25   20.74   0.00     FIDELITY BANK PLC   8.50 FIDELITY I 7-JAN-2031   07-Jan-21   07-Jan-31   8.50   20.74   0.00     PRIMERO BRT SECURITISATION SPV PLC   17.00 PRIMERO BRT-SPV 27-OCT-2031   24-May-19   27-Oct-31   17.00   22.56   0.00     MTN NIGERIA COMMUNICATIONS PLC   12.75 MTN COM PLC II 4-NOV-2031   04-Nov-21   04-Nov-31   12.75   20.73   0.00     GPC-SPV COMPANY PLC   13.65 ARDOVA PLC IB 12-NOV-2031   04-Nov-21   12-Nov-31   13.65   21.20   0.00     GPC-SPV COMPANY PLC   13.00 GPC SPV PLC (GTD) 23-NOV-2031   23-Nov-31   13.00   20.56   0.00     PAT DIGITAL INFRA FUND SPV PLC   13.25 PAT SPV PLC (GTD) 2-FEB-2032   02-Feb-22   02-Feb-32   13.25   20.85   0.00     DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   27-Apr-22   30-Apr-32   13.00   21.37   0.00     DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   19-Jul-22   19-Jul-32   13.50   21.85   -0.05     DANGOTE ELMENT PLC   13.00 DANGCEM IIC 30-APR-2032   19-Jul-32	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	20.46	0.00
FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5020.740.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7520.730.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.200.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.560.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC15.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.930.00 <td< td=""><td>TSL SPV PLC</td><td>10.00 TSL SPV I (GTD) 6-OCT-2030</td><td>06-Oct-20</td><td>06-Oct-30</td><td>10.00</td><td>22.01</td><td>0.00</td></td<>	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	22.01	0.00
PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0022.560.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7520.730.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.200.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.560.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC15.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.930.00LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.860.00 <t< td=""><td>FBNQ MB FUNDING SPV PLC</td><td>6.25 FBNQ MB SPV II 16-DEC-2030</td><td>16-Dec-20</td><td>16-Dec-30</td><td>6.25</td><td>20.74</td><td>0.00</td></t<>	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	20.74	0.00
MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7520.730.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6521.200.00GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.560.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC13.50 DANGEM IIC 30-APR-203219-Jul-2219-Jul-3216.7521.82-0.07MTN NIGERIA COMMUNICATIONS PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC13.25 LFZC III 16-MAR-204329-Mar-2329-Mar-4213.2519.930.00LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.860.00LFZC FUNDING SPV PLC16.00 FCMB I (PERP)16-Feb-23-16.0021.530.00	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	20.74	0.00
ARDOVA PLC   13.65 ARDOVA PLC IB 12-NOV-2031   12-Nov-21   12-Nov-31   13.65   21.20   0.00     GPC-SPV COMPANY PLC   13.00 GPC SPV PLC (GTD) 23-NOV-2031   23-Nov-21   23-Nov-31   13.00   20.56   0.00     PAT DIGITAL INFRA FUND SPV PLC   13.25 PAT SPV PLC (GTD) 2-FEB-2032   02-Feb-22   02-Feb-32   13.00   21.37   0.00     DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   27-Apr-22   30-Apr-32   13.00   21.37   0.00     DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   19-Jul-22   19-Jul-32   13.50   21.56   -0.03     MTN NIGERIA COMMUNICATIONS PLC   14.50 MTNN IB 30-SEP-2032   30-Sep-22   30-Sep-32   14.50   20.83   -0.05     NMRC   13.80 NMRC II 15-MAR-2033   19-Jul-22   19-Jul-32   16.75   21.82   -0.07     *NMRC   13.80 NMRC II 15-MAR-2033   21-May-18   15-Mar-33   13.80   20.66   0.00     GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	22.56	0.00
GPC-SPV COMPANY PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0020.560.00PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC13.25 LFZC III 16-MAR-204210-May-2216-Mar-4213.2519.930.00LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.860.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0021.530.00	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	20.73	0.00
PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2520.850.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204329-Mar-2329-Mar-4319.7619.860.00LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.860.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0021.530.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	21.20	0.00
DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0021.370.00DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203219-Jul-2219-Jul-3213.5021.56-0.03MTN NIGERIA COMMUNICATIONS PLC14.50 MTNN IB 30-SEP-203230-Sep-2230-Sep-3214.5020.83-0.05DANGOTE INDUSTRIES FUNDING PLC13.50 DANGIFP IB 19-JUL-203219-Jul-2219-Jul-3216.7521.82-0.07*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8020.660.00GEL UTILITY FUNDING SPV PLC15.15 GEL UTILITY-SPV (GTD) 28-AUG-203428-Aug-1928-Aug-3415.1521.310.00LFZC FUNDING SPV PLC13.25 LFZC II 16-MAR-204210-May-2216-Mar-4213.2519.930.00LFZC FUNDING SPV PLC15.25 LFZC III 29-MAR-204329-Mar-2329-Mar-4319.7619.860.00FCMB GROUP PLC16.00 FCMB I (PERP)16-Feb-23-16.0021.530.00	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	20.56	0.00
DANGOTE CEMENT PLC   13.00 DANGCEM IIC 30-APR-2032   19-Jul-22   19-Jul-32   13.50   21.56   -0.03     MTN NIGERIA COMMUNICATIONS PLC   14.50 MTNN IB 30-SEP-2032   30-Sep-22   30-Sep-32   14.50   20.83   -0.05     DANGOTE INDUSTRIES FUNDING PLC   13.50 DANGIFP IB 19-JUL-2032   19-Jul-22   19-Jul-32   16.75   21.82   -0.07     *NMRC   13.80 NMRC II 15-MAR-2033   21-May-18   15-Mar-33   13.80   20.66   0.00     GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	20.85	0.00
MTN NIGERIA COMMUNICATIONS PLC   14.50 MTNN IB 30-SEP-2032   30-Sep-22   30-Sep-32   14.50   20.83   -0.05     DANGOTE INDUSTRIES FUNDING PLC   13.50 DANGIFP IB 19-JUL-2032   19-Jul-22   19-Jul-32   16.75   21.82   -0.07     *NMRC   13.80 NMRC II 15-MAR-2033   21-May-18   15-Mar-33   13.80   20.66   0.00     GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	21.37	0.00
DANGOTE INDUSTRIES FUNDING PLC   13.50 DANGIFP IB 19-JUL-2032   19-Jul-22   19-Jul-32   16.75   21.82   -0.07     *NMRC   13.80 NMRC II 15-MAR-2033   21-May-18   15-Mar-33   13.80   20.66   0.00     GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	19-Jul-22	19-Jul-32	13.50	21.56	-0.03
*NMRC   13.80 NMRC II 15-MAR-2033   21-May-18   15-Mar-33   13.80   20.66   0.00     GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	MTN NIGERIA COMMUNICATIONS PLC	14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	20.83	-0.05
GEL UTILITY FUNDING SPV PLC   15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034   28-Aug-19   28-Aug-34   15.15   21.31   0.00     LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	21.82	-0.07
LFZC FUNDING SPV PLC   13.25 LFZC II 16-MAR-2042   10-May-22   16-Mar-42   13.25   19.93   0.00     LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	20.66	0.00
LFZC FUNDING SPV PLC   15.25 LFZC III 29-MAR-2043   29-Mar-23   29-Mar-43   19.76   19.86   0.00     FCMB GROUP PLC   16.00 FCMB I (PERP)   16-Feb-23   -   16.00   21.53   0.00	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	21.31	0.00
FCMB GROUP PLC     16.00 FCMB I (PERP)     16-Feb-23     -     16.00     21.53     0.00	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	19.93	0.00
	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	29-Mar-23	29-Mar-43	19.76	19.86	0.00
FCMB GROUP PLC 16.00 FCMB II (PERP) 24-Oct-23 - 16.00 20.76 0.00	FCMB GROUP PLC	16.00 FCMB I (PERP)	16-Feb-23	-	16.00	21.53	0.00
	FCMB GROUP PLC	16.00 FCMB II (PERP)	24-Oct-23	-	16.00	20.76	0.00

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#### IMPORTANT DISCLOSURES

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